CONSUMER BEHAVIOUR IN DIGITAL AGE: A COMPREHENSIVE REVIEW

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ABSTRACT

Rapid changes in consumer behaviour are occurring in how individuals use digital platforms. Companies who want to gain from this need to go deeper than the upper space to see who is doing what. In recent decades, changing technologies, the internet, developing technologies, and social media platforms, all have contributed to the change of customer behaviour. Digital advancements through generations have brought about a shift in consumer behaviour, which presents several opportunities as well as difficulties for firms operating online. Businesses may interact with their clients more easily by employing various marketing methods when they have a better understanding of their behaviour.

This review paper examines the nuances of consumer behaviour in the era of virtualization, examining the significant changes and effects brought about by the development of cutting-edge technology and looks at how it has evolved in the digital age, and talk about tactics that companies may use to adapt to these changing trends in this piece.

With a focus on important facets such as generations, digital marketing tactics, social media dynamics, online shopping, and blending developing technology, the paper offers a thorough analysis of how these components contribute to modern consumer decision-making processes. With a focus on the dynamic environment, the assessment looks at how e-commerce affects things, how social media shapes alternatives, how effective digital marketing and advertising strategies are, and how disruptive technologies like blockchain, augmented reality, and artificial intelligence can be.

Keywords: digital platforms, generations, consumer behaviour, blockchain technology, augmented reality and artificial intelligence.

1. INTRODUCTION

The society in which we live is constantly evolving. Individual consumers' altered lifestyles, for example, have altered their habits and patterns of consumption (Strzelecka C., 2022). The way consumers research and purchase particular goods and services has evolved substantially in the modern era due to breakthroughs in marketing, communication, technology, information, and information management (L. Dumitrescu, G. Orzan, and M. Fuciu, 2015). The sheer amount of online shopping platforms, the diversity of products presented over the net, and the accessibility of quick internet have all increased over the past ten years (R. Shanthi and K. Desti, 2015). Online

shopping has matured as a retail channel as a result of this evolution, and people's purchasing habits have changed enormously (E. Pantano, G. Pizzi, D. Scarpi, and C. Dennis, 2020).

The Internet is now seen as an essential facet of social and economic life and as one of the primary building blocks of the commercial landscape of the future. E-commerce, or internet-mediated commerce, is currently being acknowledged as a significant marketing tool and a mainstream business activity (Drew, 2003).

Young people are spending more time and money online shopping as their interest in it grows. To best meet their unique expectations, they choose and employ the media (Arnett, 1995).

Several variables impact consumer behaviour both in the physical world and online, which influences the decision to buy. Marketers can adapt their techniques to suit this new selling approach and turn prospective customers into actual ones while also retaining them if they comprehend how consumers make these judgments. Additionally, it is essential to comprehend the attributes, significance, and function of web parameters as well as how to apply them efficiently. (Anelina Yasenova Baeva, 2011).

In order to reap the benefits of evolving consumer behaviour, firms must not depend solely on headline figures and the associated trends. In actuality, contemplation and a thorough understanding of consumer behaviour, market dynamics, and feedback loops are necessary to comprehend and act upon the likely outlines of change. According to McKinsey & Company (2013), these insights may aid players in reshaping their business models to take advantage of structural shifts and reduce possible shocks.

Companies are now developing strategies to take advantages of the digital market instead of participating in the traditional one as a result of the digital transformation. A conventional marketplace is a place where vendors and buyers go together to do business over a specific good. Digital marketing, on the other hand, concentrates on the purchase and sale of goods and services online. The goal of marketing optimization is to develop a connection with the client and set the course for all of your marketing and product-related endeavours.

Not only generation but AI-driven customization has become a potent instrument for companies looking to boost user engagement and conversion rates as it has the potential to greatly increase customer pleasure and strengthen brand loyalty by providing highly customized recommendations. Meanwhile, the online shopping experience is being completely transformed by immersive technologies like virtual reality (VR) and augmented reality (AR).

Businesses are also utilizing blockchain technology to gain credibility and confidence from customers who are progressively demanding authenticity and traceability. Lastly, Marketing is also aimed at certain age groups and is often referred to as "generational digital marketing," which entails customizing marketing tactics to each group's media and digital technology consumption habits and preferences. It takes into account the varied experiences, values, and attitudes of various generations concerning how they engage with digital technology in order to provide more rich and relevant marketing content.

2. OBJECTIVES OF THE STUDY

- To understand how digital transformation has affected the behaviour of consumers.
- To understand the impact of immersive technology like blockchain and AI implementation on consumer behaviour
 - ❖ To learn how digital use and marketing reactions vary among generations.

3. DIGITAL AGE AND GENERATIONS

3.1 Digital Transformation & Immersive Technologies

As a result of the Internet's increasing prominence in the modern world, businesses have begun investing hundreds of millions of dollars in developing an online presence (H. Yang, S. Kumara, S. T. Bukkapatnam, and F. Tsung, 2019). Therefore, the focus placed on the fast growth of the web has had a significant effect on customers worldwide, affecting the way they make purchases and contributing to globalisation (K. M. Makhitha and K. Ngobeni, 2021).

As of right now, utilities, banking, telecommunication, insurance, and entertainment are the industry's leading the way in digital adoption. 90% of the consumers in these areas are digital adopters. These companies have an opportunity since they have demonstrated exceptional digital resilience, losing just a quarter of users as the consequences of expansion spurred by pandemics have subsided. By digitization more complex transactions, like mortgage applications and insurance claims, that consumers still mostly do in person or on paper, these businesses may "translate" that stickiness into revenue (McKinsey & Company, 2022).

Several experts went into detail on how the net has altered the way consumers shop (Varadarajan and Yadav, 2002). The most significant shift is that information is now more widely accessible. Customers may now discover product features, costs, details, and alternative options more easily than ever before, because of the net. Because pre-purchase information provides the foundation for many people's purchasing decisions, it is imperative that marketers examine data-search behaviour. (Bhatnagar and Ghose, 2004).

Over the past few decades, there have been a few noteworthy changes in consumer behaviour, particularly

when incorporating the effect of electronic commerce (Forbes, 2020):

- From Brick to click: E-commerce is flourishing as convenience has become essential and by using their phones or computers, consumers may now accessibility to the millions of items available worldwide. Now the shoppers can compare goods and services from several of retailers at once to find the best deals and an even wider variety.
- Transitioning from people to systems: Better and speedier customer service is also necessary for businesses to prosper in light of the growing expectations of e-commerce and CRM software helps businesses analyse the distinct personas of their consumers in addition to automating processes for quicker and better customer experiences.

Businesses have been undergoing a significant digital transformation as a result of the current global situation, which has seen a remarkable increase in the emphasis placed on online commercial retail transactions (A. Belhadi, S. Kamble, C. J. C. Jabbour, A. Gunasekaran, N. O. Ndubisi, and M. Venkatesh, 2021; F. Leu and R. Masri, 20w1).

For example, Y. Xu and T. Koivumaki (2019) discuss the integration of new digital technologies, digital business models, such as platform-based multisided market places, information access, a global vision, and changes in computation and mobile purchasing. The consumer's purchasing behavior has changed as a result of all of these digital transformations (T. Marceda Bach, W. V. da Silva, A. Mendonça Souza, C. Kudlawicz-Franco, and C. P. da Veiga, 2020).

Digital adopters typically make up a higher percentage of industries where mobile apps serve as the primary communication tool. In emerging nations, where mobile phone adoption is high and smartphones are the most popular medium for connecting with enterprises, the "mobile premium" is especially noticeable (McKinsey & Company, 2022).

3.2 Meaning and Implication of Artificial Intelligence (AI), Virtual Reality (VR) and Blockchain

Immersive technologies that improve experiences, build trust, and personalize interactions—like blockchain, virtual reality (VR), and artificial intelligence (AI)—are profoundly changing how consumers behave. A quick overview of each will give a better understanding to these terms:

- Artificial Intelligence: According to Brooks (1991), artificial intelligence is intended to make computers do things that when done by people are described as having intelligence. This is the most frequently accepted definition of the term.
 - Al solutions such as voice assistants and chatbots also make seamless customer service possible by offering round-the-clock, immediate assistance, which increases customer happiness and loyalty.
- Virtual Reality: Virtual reality (VR) is a relatively new technology that allows users to explore three-

dimensional worlds that mimic artificially generated spaces. Users can experience these computer-generated virtual environments as though they are truly there in a different location by means of interactive features that are felt from a first-person point of view (Lanier & Biocca, 1992). Consumers can now check the products in simulated environment and then make a decision regarding its purchase. For instance, with the implementation of VR, consumers can use a "TRY ON" option for clothes which increases their satisfaction and reduces the buying uncertainties.

Blockchain Technology: Blockchain Technology is

a resistive data modification tool. It is a "open and distributed register and records transactions between two parties efficiently and in a verifiable manner." Customers receive it as a ledger (K. Christidis & M. Devetsikiotis, 2017).

Blockchain technology stimulates disintermediation, fights click manipulation, strengthens accountability and trust, protects privacy, strengthens security, and supports loyalty programs that provide customers with special experiences.

3.3 What GENERATION means?

Groups of people who were born within a similar time frame (often ten to fifteen years) and who have comparable traits, interests, and values throughout their lives are known as generations. These groups usually share favoured communication styles, buying habits, and motivational triggers since they went through events and patterns differently compared to other eras. Research has indicated that parenting, technology, and economics are the three main factors that shape generations the most.

The following is a quick synopsis of the well-known generations (Marketing Trends, 2017):

- generation is sometimes referred to as the "building generation." They are currently between the ages of 74 and 93, having been born between 1944 and 1952. Even though they are the eldest generation, they have been able to adjust to enhanced technology and times, including smartphones, tablets, the internet, and other advancements in technology. They are not much into privacy when it comes to technology, which means that they're overly willing to share personal information.
- The baby boomers (1946–1964) born: These consumers, who are currently between the ages of 54 and 73, h believe they have a strong power to purchase which has helped them quickly adopt new technology. Baby boomer generation is viewed as the archetypal "senior citizens," individuals who are not familiar with technological advancements. Their primary digital activities include reading blogs, watching videos about goods and services, and completing surveys and questionnaires. Their

- primary worry is their health, which is why they utilize a number of apps that address these issues and encourage physical activity.
- **Generation X (1965–1980) born:** A generation that is similar to millennials in many ways. They were the ones that introduced the Walkman, the personal computer, and CDs, among other technological innovations. This generation is also regarded as the one that liked to combine playing outside with the advent of the internet. Social networking platforms including Facebook, Instagram, Twitter, and Pinterest are among their preferred technologies. They use Facebook Messenger, WhatsApp, and Facebook Messenger for instant messaging. The majority of online shoppers are members of Generation X and a member of this group may complete up to nineteen trades or more in a year.
- Millennials, often known as Generation Y (1981–1996) born: This digital age generation prioritizes experiences over items more than anything else. They share their lifestyle and the most memorable times on social media. Furthermore, they are the first to find and share with their followers—mostly on Instagram—new goods, locations, or ideas. Social media has become a tool for this generation to establish their brands, support causes they believe in, and advocate for people they most identify with. They are completely indifferent to privacy; they control the portions of their personal information that they choose to disclose on various digital channels
- Gen Z (1997 and 2012) born: Since they were a part of their upbringing, kids view mobile phones and tablets as natural objects that they utilize daily. Because of their global access, this generation is categorized as multicultural and shares many traits with other people. Gen Z prefers Snapchat, Instagram, Twitter, and YouTube as their preferred digital media platforms. They find knowledge and engaging material on those social media platforms that they may use to create, connect, and share content. Whether they are performers, singers, TikTokers, or YouTubers, this generation is affected by the people who look like them.
- **Generation Alpha:** These children, who were born in 2012, belong to the entire digital generation. Since they have experienced the most technological advancements, they believe that technology is an essential part of their lives. When it comes to technology, this is the generation in the digital age that most needs assistance.

The salient features of each generation are enumerated in the following table, offering a thorough synopsis of their behaviour and preferences.

Table 1: Generational Traits and Consumer Behavior Patterns

1 attern.	Birth	a	Communication	Brand	Shopping
Generation	Year	Characteristics	Preferences	Loyalty	Behaviour
The Silent Generation	1925- 1946	Disciplined, devoted, diligent, and appreciative of stability and security	Conventional means of communication and in-person meetings	High, devoted to well- known, reliable brands	Value client service and prefer in- store shopping
Baby Boomers	1946- 1964	Devoted, respect quality, and Favor in- person interactions	Emails and phone calls	High, only use reputable brands	Value Service and prefer shopping in stores
Generation X	1965- 1980	Sceptical, self- reliant, and committed to work-life balance	Texts, calls, and emails	Moderate; value ease of use	Accept internet shopping but give stores preference
Generation Y	1981- 1996	Tech-savvy, experiential, and socially aware	Chat apps and social media	Low, emphasis on experiences and worth	Heavy internet users and responsive to mobile
Generation Z	1997- 2012	Diverse digital natives who cherish authenticity	Images, texts, and social media	Low, regard for brand integrity and openness	Customers who are primarily mobile users and seek instant satisfaction
Generation Alpha	2013	Highly visual learners who are tech-savvy, digital natives, and used to automation	Highly visual learners who are tech-savvy, digital natives, and used to automation	Low, frequently switching between brands	Influence parents' purchasing decisions; and are interested in quick gratification.

Source: https://www.axiomacero.com/blog/en/generations-of-the-digital-age/

3.4 Application of generational characteristics into marketing tactics

Each generation has unique characteristics, depending upon the socio-economic environment they are born and brought up in and for every consumer of each generation, companies can apply generational marketing tactics in a variety of ways (Marketing Trends, 2017):

- Traditionalists: Conventional marketing tools like printed form Advertisements, billboards, and broadcasts are used by the Silent Generation or traditionalists. Not everyone is registering for social media accounts, even though some have adjusted and are accustomed to digital contact.
- Baby Boomers: Digital media has been used and welcomed by Baby Boomers as a way to stay in touch with friends and family. It is advised for them to employ a combination of digital and traditional media, including social media sites like Facebook and radio and television.
- Generation X: At the pinnacle of their professions, Generation X uses email in both their personal and professional life. Businesses can connect with them through email and digital strategies combined with a discount, voucher, or loyalty scheme which will this generation right away. Gen Xers utilize Instagram, YouTube, and Facebook as social media platforms.
- **Millennials:** They prefer to shop online rather than in actual stores and place a high emphasis on

- unique experiences and originality. Online media, including advertising on streaming services like Snapchat, TikTok, Spotify, Facebook, and YouTube, is what this generation is accustomed to. Because of their extreme attachment to their gadgets, millennials' purchasing decisions must be dictated by these. They can use any associate who offers quick, effective service and have the ability to use a single device for cross-selling and upsell purposes depending on the customer's choices and contextual data (Forbes, 2019).
- **Gen Z or Generation Z:** They prefer real, true product promotion above celebrity endorsements. This generation is adept at using digital media, and they spend a lot of time on social media. Businesses need to think digitally when it comes to Generation Z, and the bulk of their marketing initiatives need to be on social media sites like Instagram, Twitter, and Snapchat. Working with social media influencers is another approach to reach big audiences on social media without being too obtrusive.

For instance, Adidas, under their campaign "Create the Answer", has used the advertisement message which aims to inspire artists in sports culture to be fearless, and unconventional, and to create their own reality The advertisement is very appealing to the independent, enterprising, and artistic Gen Z demographic.

• Generation Alpha: Like millennials, the Alpha Generation is growing up with extremely high cerebral and thinking skills, and they require ongoing assistance to ensure that they are positively influencing themselves. This generation may consume content even though they do not read on social media, especially on YouTube. They are consumers of videos and do not need to be literate to explore the applications and find the content they enjoy.

4. LITERATURE REVIEW

4.1 Opportunities for Consumers

User experience (UX), influencer marketing, user-generated content (UGC), and electronic word of mouth (WOM) are among the core components of online business models that should be included in a digital ecosystem where businesses must comprehend their users and consumers. Following the advent of digital technologies, a multitude of new media outlets have emerged, providing consumers with numerous avenues to enhance their level of engagement, empowerment, and information (Lamberton & Stephen, 2016).

4.2 Easy-to-Share Information

Consumers have access to an extensive array of alternatives for disseminating information to others and for facilitating simple and convenient online communication (Henning-Thurau et al. 2010).

4.3 Changing Consumer Behaviour in the Digital Age

Due to advances in marketing, communication, technology, and information management, customers now have unparalleled access to information and options, which has radically changed consumer behavior in the digital era (Dumitrescu, Orzan, & Fuciu, 2015). Online shopping has matured as a retail channel because of the growth of online shopping platforms and the general availability of fast internet (Shanthi & Desti, 2015; Pantano et al., 2020). These developments have further hastened this shift. This shift in customer behaviour emphasizes how crucial it is for companies to comprehend these developments and make the necessary adjustments to stay competitive.

4.4 Technology and Digital Media's Effect on Consumer Behaviour

Consumer behaviour has changed significantly because of digital media and technology, especially when it comes to online purchasing. Before making a purchase, people can now thoroughly study products, evaluate costs, and read reviews thanks to the growing usage of digital platforms. Consumer expectations have also changed because of the transition from traditional to digital purchasing channels, with a higher focus now being placed on personalization, speed, and convenience (Varadarajan & Yadav, 2002; Bhatnagar & Ghose, 2004).

4.5 Businesses' use of digital media has also had an impact on their marketing tactics

With the abundance of data available to them now, marketers may better analyse customer behaviour and modify their tactics to suit the demands of online buyers. New marketing strategies that improve online buying and boost brand loyalty have resulted from this, including Aldriven customisation and immersive technologies like virtual and augmented reality (Yasenova Baeva, 2011).

4.6 Disparities Across Generations in Digital Adoption

Comprehending the disparities in digital adoption across generations is crucial for enterprises aiming to interact with heterogeneous customer segments. Every generation uses digital technology differently, influenced by its own experiences and historical background. Younger generations, like Gen Z and Millennials, are more inclined to utilize social media platforms for communication and commerce, and they are also more willing to adopt new digital technology. Older generations, on the other hand, such as the Silent Generation and Baby Boomers, might favour more conventional modes of communication and take longer to embrace new technologies (Marketing Trends, 2017).

4.7 Artificial Intelligence and Immersion Technologies' Impact on Consumer Behaviour

AI-powered customisation has become a potent tool for companies trying to increase conversion rates and customer engagement. Artificial intelligence (AI) could greatly increase customer happiness and fortify brand loyalty by offering highly individualized recommendations.

4.8 Online Retail and Electronic Commerce

The development of online shopping has drawn attention to contemporaneous consumer habits. Researchers have looked at the factors influencing the transition toward ecommerce, including security, comfort, and agreement, and how they affect consumers' decisions to make purchases online (Dholakia et al., 2016).

4.9 The influence of social media on Consumer Behaviour

To understand the methods via which social media influences customer choices, researchers looked at the efficacy of social media marketing as well as the role of influencer advertising and marketing in forming the emblem concept (Hajli, 2014).

4.10 Strategies of Digital Marketing

Pupils have investigated the role of content advertising, search engine optimization (search engine optimization), and electronic mail advertising and marketing in growing impactful digital advertising strategies (Chaffey et al., 2016).

4.11 Emerging Technologies' Role

Patron studies have evolved as an outcome of emerging technologies involving artificial intelligence (AI), blockchain, virtual reality (VR), augmented reality (AR), and the Internet of things (IoT). Studies have investigated how AI and system learning might be used to provide tailored recommendations and improve user insights (Verhoef et al., 2017). Research has also focused on the revolutionary potential of AR and VR in creating immersive customer reviews (Duan et al., 2019).

4.12 Technology and Human-Centric Approaches in Balance

It is a major task and opportunity to strike a balance between tactics that are driven by generation and strategies that are focused on people. According to research, maintaining a human connection throughout digital interactions is crucial for building good customer connections. Empathy, emotional connection, and genuine communication are all important components of this (Kumar and Mirchandani, 2012). Organizations can use these strategies to help them build deep relationships with their target audience by learning how to smoothly integrate differences between generations into their client experience yet preserve a human factor.

5. METHODOLOGY OF STUDY

The secondary data analysis approach is used in the study which collects data from a variety of sources between 2014 and 2022 and looks at the literature that is already published in online journals. The articles that contain terms associated with consumers, consumer behaviour, use of technology, and the impact of generations are the focus of this review.

The study hopes to obtain pertinent insights and conclusions from previous research that closely relate to the goals of our study by focusing on the aforementioned keywords. By using

a focused strategy, we can leverage current theories and expertise in the subject, which gives our interpretation and analysis of the data an authoritative foundation.

6. FINDINGS

This paper discusses that the emergence of e-commerce has changed the way people purchase, with more and more people choosing to shop online due to its ease, variety, and capacity to compare items from several merchants (Forbes, 2020). Digital technology improvements have expedited this shift.

The paper also focuses on Generational Attributes and Digital Choices as Silent Generation is less familiar with digital innovations, has adapted to technology over time and uses digital platforms largely for acquiring information and Baby Boomers has embraced digital media, particularly social media, to keep connected even though they are perceived as less tech-savvy whereas Gen X uses a blend of both digital and conventional medias(Marketing Trends, 2017). It focuses on other generations as well like Gen Y, is a generation that values experiences over material belongings and is firmly rooted in the digital world. They use social media to interact with brands that share their beliefs and to share their experiences (Forbes, 2019). Generations that are grown up in a digital age, they anticipate prompt, genuine online connections. They are proficient with social media, having a preference for influencer marketing over traditional celebrity endorsements on sites like Instagram, Snapchat, and YouTube (Marketing Trends, 2017).

This paper also indicates that AI-pushed personalization significantly raises conversion rates and user engagement. Customers can express a clear preference for companies that accurately apply AI to offer personalized recommendations, which would increase customer happiness. Not just AI but VR has also helped to increase customers' confidence when making online purchases. Companies that use immersive reporting can also find increased logo loyalty and higher retention rates. Studies have also shown that using blockchain technology enhances virtual transaction perceived consideration and transparency. Customers can also express a growing preference for companies that use blockchain technology to guarantee the legitimacy and traceability of their products.

7. RECOMMENDATIONS

7.1. Impact of E-commerce on Conventional Retail

Future research might look at how brick-and-mortar retailers are adjusting to the digital revolution and whether hybrid business models like click-and-collect services can keep brick-and-mortar stores alive.

7.2. Optimizing Mobile Shopping Experiences

Considering the limitations of smaller screens, further research on the topic might concentrate on improving user experience through the optimization of mobile shopping interfaces. Research might examine the efficacy of various UI

designs, content formats optimized for mobile devices, and the potential of AI to customize mobile shopping experiences.

7.3. Influence of Social Media on Consumer Decisions Across Generations

Future research might examine the particular effects of social media platforms on consumer decision-making, considering the disparities in social media usage throughout generations. Researching the relative merits of influencer marketing and traditional advertising, as well as the variations in preferences amongst Gen Z, Millennials, and older generations, may fall under this category.

7.4 Longitudinal Studies on the Digital Evolution of Generation Alpha

Given that this generation is the first to be fully digital natives, it would be interesting to follow their digital habits throughout time. Research might look into how their early digital exposure affects their future purchasing habits, social interactions, and learning styles.

7.5 Enhanced Customization via Artificial Intelligence

It is projected that the incorporation of artificial intelligence (AI) would transform individualized marketing and advertising. Subsequent investigations ought to explore the potential of artificial intelligence algorithms to anticipate and assemble customer preferences more accurately, resulting in hyper-personalized narratives that enhance customer satisfaction and allegiance.

7.6 Immersive Technological Advances

Future research can examine how augmented reality (AR) and digital reality (VR) technologies affect customer behaviour. New avenues for customer interaction can be found by investigating how businesses can use immersive technology for interactive advertising, virtual purchase studies, and product presentations.

7.7 Cross-platform Collaboration Integration

Understanding the effects of cross-platform interactions becomes essential as customers travel between different virtual systems with ease. Future research should look into how companies may integrate their marketing and advertising across a variety of media to produce a seamless and successful customer experience.

8. FUTURE IMPLICATIONS

8.1 Growth of Virtual Trade and the Metaverse

Virtual worlds and the metaverse are becoming areas where consumers may shop, socialise, and connect with brands. Within the metaverse, brands have the ability to establish virtual stores and experiences where customers can interact with products, attend virtual events, and even make transactions using virtual currencies. New types of value exchange will include branded NFTs (non-fungible tokens), digital real estate, and virtual fashion.

8.2 Growth of the Direct-to-Consumer (D2C) Model

Customers are choosing brands that sell directly to them through e-commerce platforms over those that use middlemen. Brands can establish more intimate connections with their customers using the D2C concept. As a result, more companies ought to use the D2C business model, providing specialized goods and customized experiences via their own online platforms. Additionally, companies can improve their goods, promotions, and customer support by utilizing data from face-to-face contact with customers.

8.3 Auto-Replenishment and Subscription Economy

Convenience is becoming more and more important to consumers, as evidenced by the growth of subscription-based business models that supply goods like groceries, cosmetics, and household necessities regularly. Therefore, brands can use Subscriptions with personalization, like well-chosen boxes, which will stand out from the competition.

8.4 Data Security and Ethical Advertising

Digitalization has made life easier but data security has become a concern for the customers. Consumers will want more control over the collection, storage, and use of their data as data privacy concerns increase. Consumers anticipate responsible and open brand handling of their personal data. Therefore, Companies will have to give data privacy first priority and implement moral marketing strategies. Building trust through open and honest data policies, consent-based data collecting, and granting consumers control over their personal data will be the main goals of marketing tactics.

8.5 The Social Commerce

Customers are increasingly making direct purchases through social networking sites, especially younger generations of consumers as social commerce is a smooth procedure that combines sharing, browsing, and buying. Therefore, Companies will spend money on shoppable social media content, such as storefronts on Instagram and TikTok, where users can buy things straight from posts and stories. Sales and engagement will be boosted via social media influencers and live-streamed shopping events.

8.6 Growth of Conscious Consumerism

Customers are more conscious of social, environmental, and ethical issues, particularly Millennials and Generation Z. They Favor buying from companies that share their beliefs, such as fair trade, sustainability, and social responsibility. Therefore, Companies can market their products by progressively incorporating sustainability and ethical practices.

8.7 Rise of Virtual Reality (VR) and Augmented Reality (AR)

Particularly when it comes to online purchasing, customers are looking for more engaging and dynamic experiences. They can virtually experience things before they buy them, which increases their confidence when they shop online.

Therefore, companies should use Augmented reality (AR) and virtual reality (VR) e-commerce tools, which will enable buyers to see things in their surroundings, such as trying on clothing or assessing how furniture looks in their homes.

9. CONCLUSION

In summary, the ever-changing terrain of customer behaviour in the internet age is complex and prone to unforeseen conformance. The following overview has provided a thorough analysis of several important topics, including the impact of social media, virtual advertising tactics, online commerce, and the influence of emerging technologies.

It can be also be concluded that the expectations of customers are rising in the digital era. Customers anticipate instantaneous, smart, and personalized service therefore Companies that have embraced digitalization should use tools like social media, chatbots, mobile apps, and virtual reality to give their customers better experiences. Additionally, digital platforms can guarantee a quick, easy, and hassle-free purchasing process, which will increase client loyalty and satisfaction.

To survive and prosper in the ever-changing digital world, organizations need to embrace digitalization as digital advertising, social media marketing, and e-commerce have levelled the playing field, making it possible for even tiny enterprises to compete with larger companies and reach a wider audience. Companies should not only use technological advancements in their strategies but also employ the different generational characteristics for capturing the market as it will provide them assistance in enhancing efficiency and gaining market share.

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